Washington State Community Economic Revitalization Board (CERB)

Infrastructure for Economic Development

2014 Infrastructure Assistance Coordinating Council **Presentation**



INVESTING IN WASHINGTON'S ECONOMIC FUTURE

CERB is designed to

• Finance public infrastructure construction for private business development

Assist local governments with economic development planning



Eligible Jurisdictions

- Cities & Towns
- Counties
- Federally Recognized Tribes
- Municipal and Quasi-Municipal Corporations
- Port Districts
- Special Purpose Districts (e.g. PDAs, PUDs)





Eligible Public Facility Projects

- Acquisition
- Construction
- Repair
- Reconstruction
- Replacement
- Rehabilitation
- Research/Development for IPZs

Improvement of:

- o Bridges,
- Roads
- Domestic & Industrial Water
- Earth Stabilization
- Sanitary Sewer
- Storm Water
- Railroad
- Electricity
- Telecommunications
- Transportation
- Natural Gas
- Buildings or Structures
- Port Facilities



Not Eligible

CERB may not finance projects which:

- Result in retail development
- Facilitate gambling
- Displace jobs from one part of the state to another
- Are outside the applicant's jurisdiction

CERB does not contract with private business, only the local government applying for funds.



Construction Programs

Committed Private PartnerBusiness in hand

Prospective DevelopmentBuild it and they will come

\$2 million loan max.

Up to \$300,000 grant or 50% of CERB request, whichever is less.

- 20% cash match
- Private business partner committed to:
 - Create <u>significant</u> jobs
 - Invest <u>significant</u> private capital
- Hourly wages of created jobs must exceed county median wage

- Rural communities ONLY
- 50% cash match
- Demonstrate economic feasibility with supporting study
 - Study must show likelihood of significant jobs and/or significant private investment



County Median Hourly Wage

2013

Adams	\$15.77	Grays Harbor	\$18.31	Pierce	\$20.41
Asotin	\$16.06	Island	\$18.22	San Juan	\$19.95
Benton	\$21.16	Jefferson	\$19.33	Skagit	\$18.99
Chelan	\$15.22	King	\$26.73	Skamania	\$17.71
Clallam	\$18.01	Kitsap	\$19.06	Snohomish	\$25.03
Clark	\$20.05	Kittitas	\$17.49	Spokane	\$18.90
Columbia	\$17.68	Klickitat	\$18.31	Stevens	\$17.91
Cowlitz	\$20.28	Lewis	\$18.44	Thurston	\$20.90
Douglas	\$15.24	Lincoln	\$17.91	Wahkiakum	\$19.57
Ferry	\$18.14	Mason	\$18.23	Walla Walla	\$16.76
Franklin	\$15.61	Okanogan	\$13.56	Whatcom	\$19.06
Garfield	\$17.99	Pacific	\$17.39	Whitman	\$19.77
Grant	\$15.59	Pend Oreille	\$20.15	Yakima	\$14.48

Source: Washington Employment Security Department, Labor Market & Economic Analysis Branch, Vancouver Office. 2014.





Construction Programs

- Pre-contract conditions
- Ready to go to contract within 6 months of Board approval.
- Complete project within 4 years.





Planning Grants

- \$50,000 grant (maximum)
- 25% cash match required
- Must be ready to proceed within 4 months of Board approval
- Complete within 2 years





Planning Grants

- Site-specific plans and studies related to:
 - Economic feasibility
 - Environmental impacts
 - Capital facilities
 - Land use
 - Permitting
 - Marketing
 - Project engineering & design
 - Site planning
 - Project debt and revenue impacts



How CERB works

- Board meets to review applications every two months.
- Applications are due 8-6 weeks prior to a meeting.
 - o www.commerce.wa.gov/cerb
- Staff works with the client to vet the application and project.
- The applicant comes and presents to the Board.
- The applicant will know at that meeting if their project is approved.
- CERB staff tracks projects for up to 5 years after project completion.





CERB Online Applications

Construction Programs – 2 Tiered Application Planning Program – Online Application

www.commerce.wa.gov/cerb







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Community Economic Revitalization Board

CERB Investment	Jobs Created	Public Investment	Private Investment
\$168M	34,271	\$84.8M	\$5.37B

1982-2012 (actuals)

Community Economic Revitalization Board (CERB)

The Community Economic Revitalization Board (CERB) was created in 1982 to respond to local economic development in Washington communities. The CERB's flexible, rapid response to emerging growth opportunities has generated more than 34,000 permanent jobs for Washingtonians.

CERB provides funding to local governments and federally recognized tribes for public infrastructure which support private business growth and expansion. Eligible projects for CERB funding include domestic and industrial water, storm water, wastewater, public buildings, telecommunications and port facilities among others.

- CERB Member Information
- **CERB Funding Programs**

Want To Be A Board Member?

How to Apply

CERB Is In The News!

City of Bothell Celebrated Completion of Projects City of Lynden gets State Loan to help with Delft Square

Funding News

7/17 State funds Okanogan County economic feasibility study

5/15 Chelan, Whitman counties awarded state grants for economic development planning

3/20 State funds economic feasibility studies in Adams and Chelan Counties

1/16 State to help redevelop historic brewery site in Tumwater

CERB Meeting Information

September 18, 2014, Meeting Materials

2013-2015 Meeting Schedule

Directions

CERB Reports

2014 LIFT Report

2012 Legislative Report











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PROGRAM INDEX

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Funding Programs

CERB is a state board focused on economic development through job creation in partnership with local governments. The Board has the authority to finance public infrastructure improvements that encourage new private business development and expansion. In addition to funding construction projects, CERB provides limited funding for studies that evaluate high-priority economic development projects.

Applications for all of CERB's funding programs are considered on an ongoing basis. The Board meets every two months to consider projects and make funding decisions.

Committed Private Partner Program

Loans and grants for construction of public infrastructure necessary for private business expansion.

The Committed Private Partner (CPP) Program requires a private business commitment as part of the public entity's application. Requirements include:

- Evidence that a private development or expansion is ready to occur and that the private development is contingent upon the approval of CERB funds.
- The project must either create a significant number of permanent jobs or generate significant private capital investment.
- The median hourly wage of the private sector jobs created after the project is completed must exceed the countywide median wage.

Applicants must also demonstrate the need for CERB assistance and that no other timely source of funds is available at a reasonably similar rate to the current CERB rate.

Planning Projects

NEW! Our clients asked for a more streamlined application and we listened! The planning application is now online!!!

CERB provides limited funding for studies which evaluate high-priority economic development projects. Projects should target job growth and long-term economic prosperity and can include: site-specific plans, studies, and analyses that address environmental impacts, capital facilities, land use, permitting, feasibility, marketing, project engineering, design, site planning and project debt and revenue impacts. When considering planning applications, the Board will give priority to those projects which could ultimately result in a type of project eligible for CERB construction funds.

Drachactive Development Construction Dragram

Community Economic Revitalization Board

- CERB Member Information
- CERB Funding Programs

Funding Applications

CPP Tier 1 Application - ONLINE

Planning Application - ONLINE

Prospective Development Application

Municipal Revitalization Loan Application

Funding Application Resources

Application Due Date

2013-15 CERB Program Policies

2013 County Median Wage

Median Wage FAQ

Planning Study - Minimum Requirements

Training & Reference Materials

CPP Tier 1 Walkthrough

CPP Tier 2 Sample

CPP Online Application - WEBINAR

Planning Application Walkthrough

Planning Application - WEBINAR

Resources

DAHP - GEO 05-05

CERB Contract Manager Contacts

Funding Program Auestions?













Community Economic Revitalization Board Application Portal System

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Application Menu Screen

About

WELCOME TO OUR APPLICATION PORTAL SYSTEM

CERB is a state board focused on economic development through job creation in partnership with local governments. The Board has the authority to finance public infrastructure improvements that encourage new private business development and expansion. In addition to funding construction projects, CERB provides limited funding for studies that evaluate high-priority economic development projects.

Applications for all of CERB's funding programs are considered on an ongoing basis. The Board meets every two months to consider projects and make funding decisions.

The construction program applications included in this system are used as a pre-application to establish your eligibility. Once eligibility has been established, you will be required to provide additional information to staff for further evaluation and the Board's review.

You must register to use CERB's online application system. You can register from this page or, once you have reviewed the application requirements, on the application menu screen.

If you have questions, please use the "About Us" page to contact Program Staff.

If you are a first time user of this on-line application, select "Register" below to create a user name and password.

Useful Links

Register

Login

- Executive Order 05-05
- Dept. of Archeology & Historical Preservation (DAHP)
- Median Wage FAQ
- Median Wage by County

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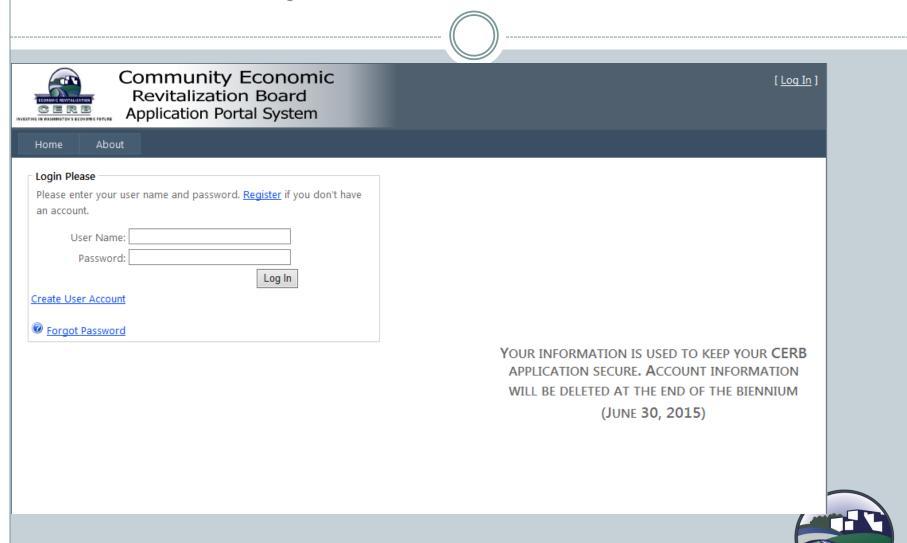




ECONOMIC REVITALIZATION







ECONOMIC REVITALIZATION





Community Economic Revitalization Board **Application Portal System**

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Application Menu Screen

About



Online Application Center

Please select the program you want to apply for by clicking the appropriate Link below.

Committed Private Partner Construction

Committed Private Partner Application

- Cities/Towns
- · Port Districts
- · Special Purpose Districts
- · Municipal & Quasi-Municipal Corporations
- · Federally Recognized Tribes
- · Loan Limits: \$2 Million
- · Grant Limits: Up to \$300,000 or 50% of
 - request, whichever is less
- Match: 20% of total project minimum
- · Loan Interest Rate: 2.5% to 3%
- · Loan Term: Up to 20 years

Prospective Development Construction

Prospective Development Application

- Counties
- Cities/Towns
- Port Districts
- Special Purpose Districts (e.g.PDAs,PUDs)
- · Municipal and Quasi-Municipals Corporations
- Federally Recognized Tribes
- · Loan Limit: \$2 million
- · Grant Limit: Up to \$150,000 or 50% of the CERB Request, whichever is less
- · Loan Interest Rate: 2.5 distressed, 3% non-distressed
- Term: Up to 20 years
- · Cash Match: 50% of total project cost

Planning

Planning Application

- Counties
- · Cities/Towns
- · Port Districts
- Special Purpose Districts (e.g. PDAs, PUDs)
- · Municipal and Quasi-Municipal Corporations
- · Federally Recognized Tribes
- Grant Limits: Up to \$50,000
- · Cash Match: 25% of total project cost

Please review the Planning Study Minimum Requirements Page!

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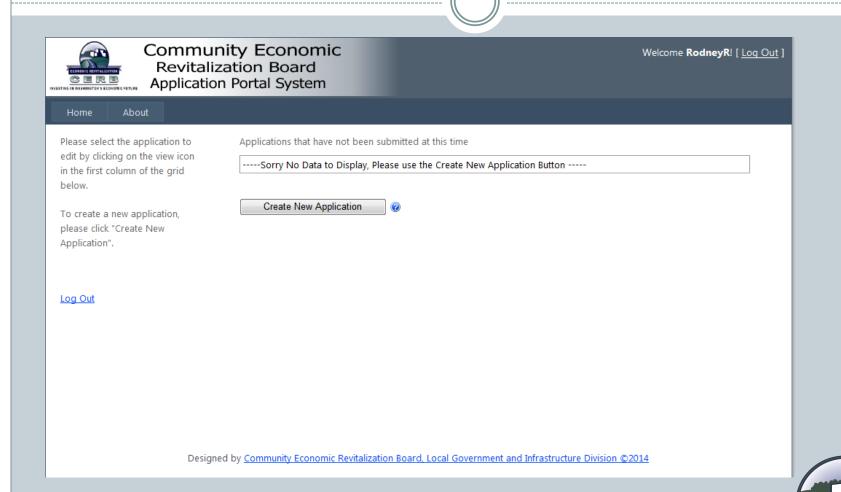




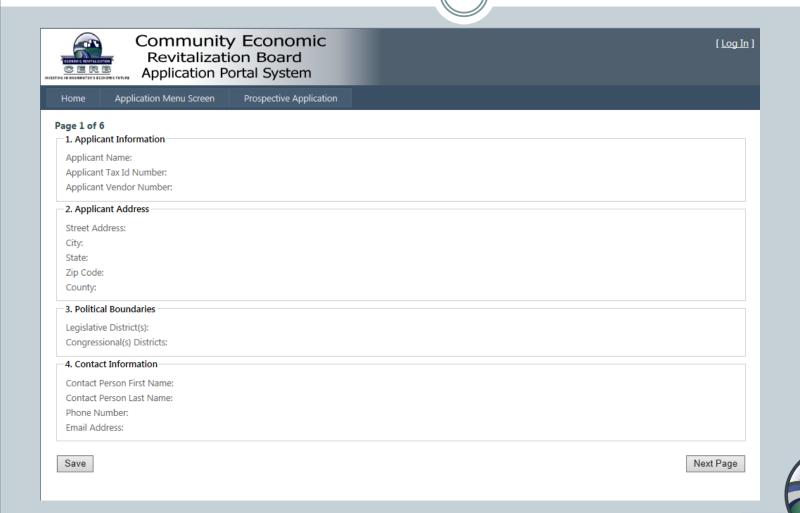


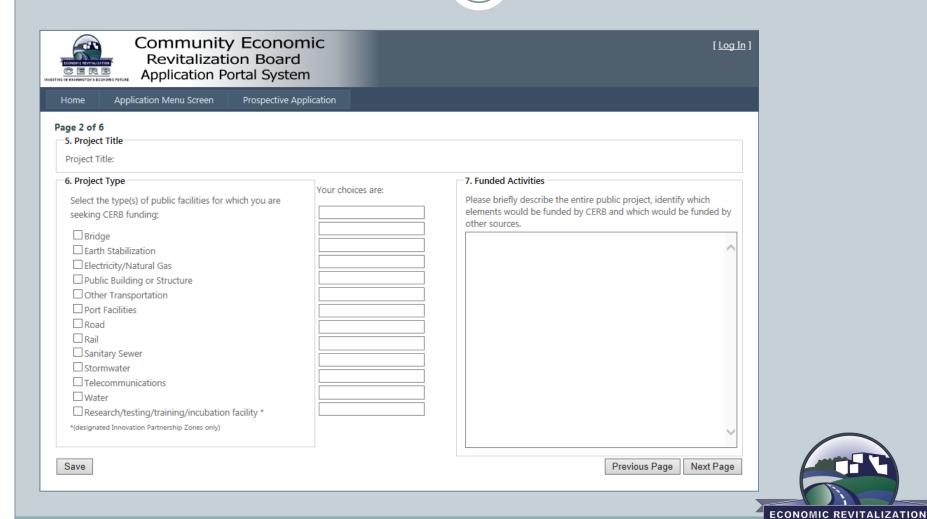


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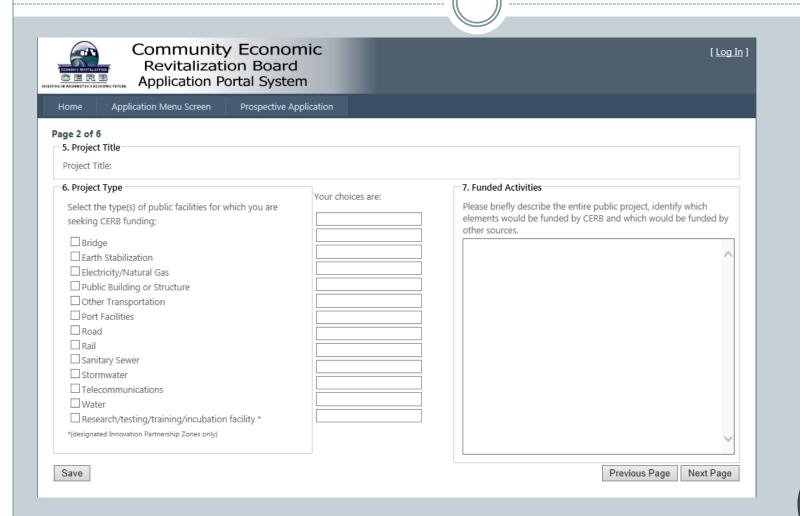


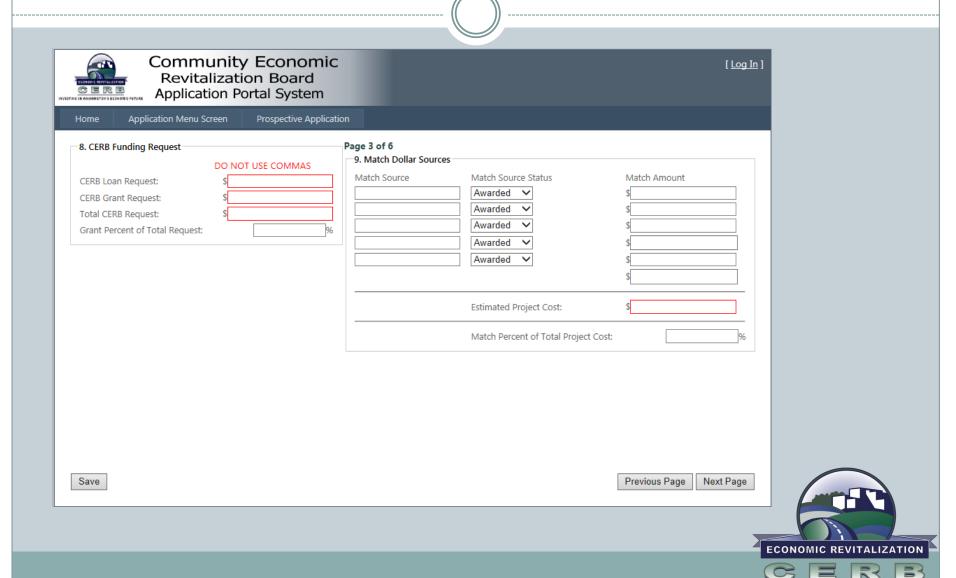
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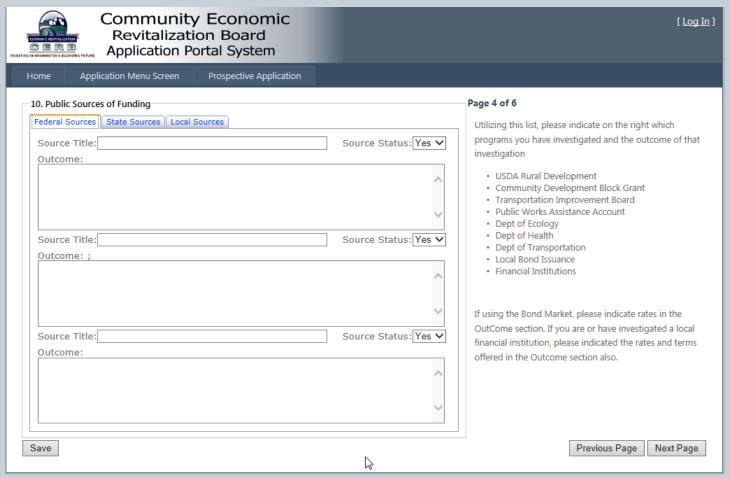




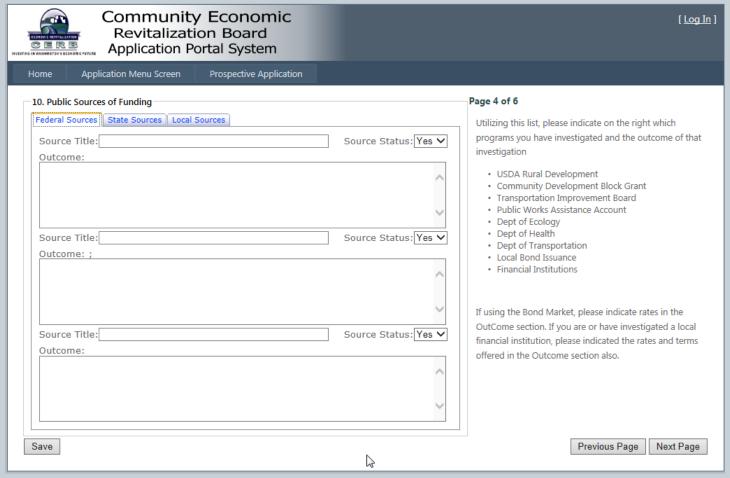
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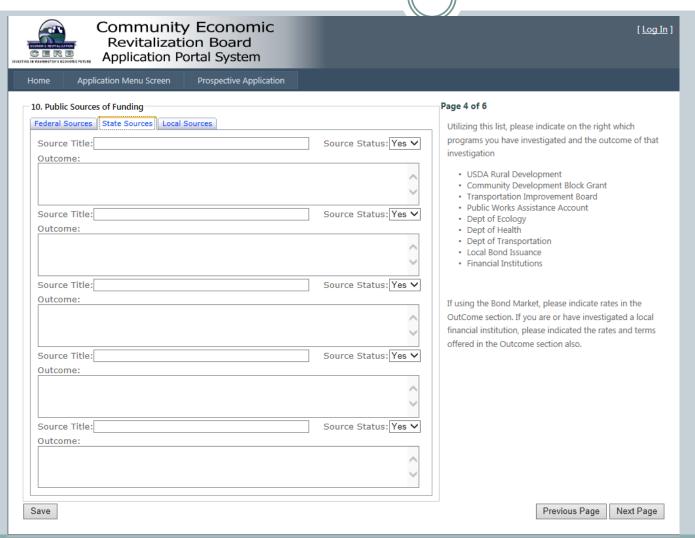




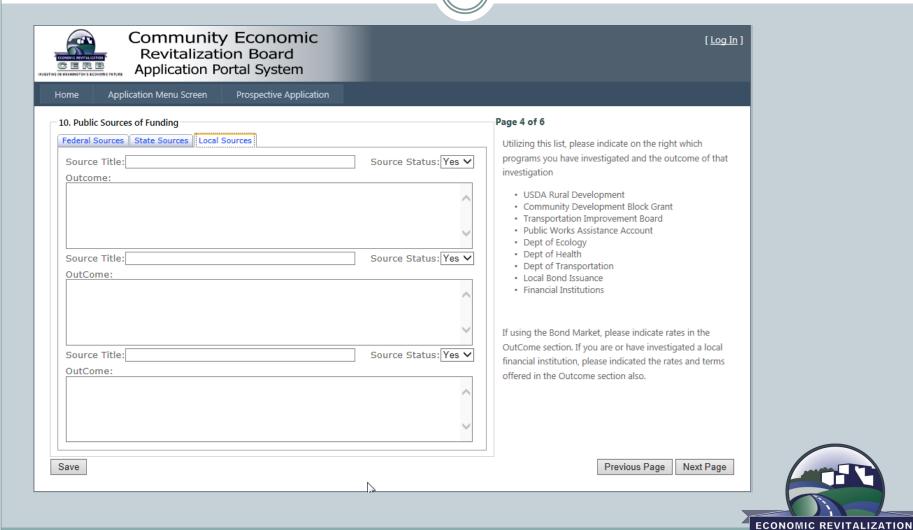


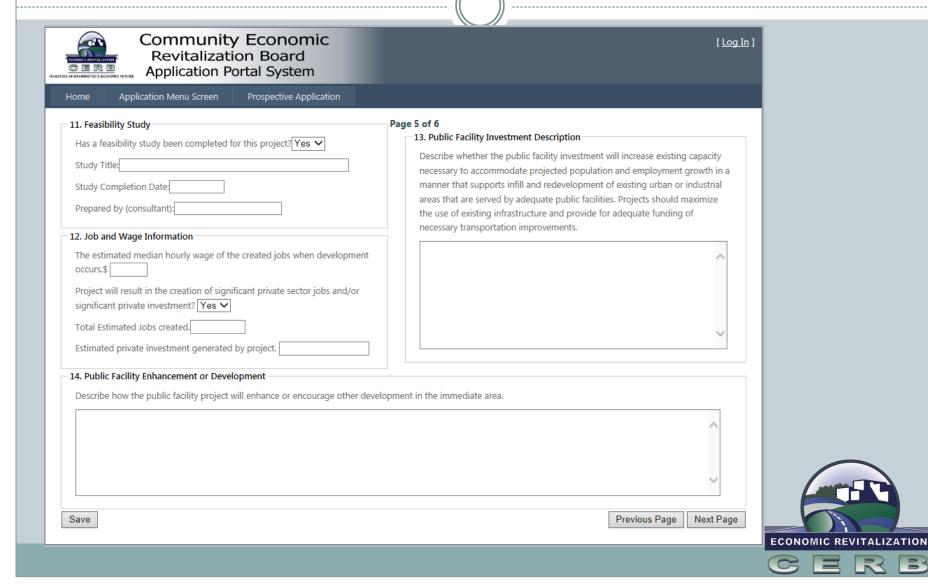
















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Application Menu Screen

Prospective Application

Complete

Additional Information

If the project meets CERB's minimum requirement the applicant will be asked to submit the following as part of the Tier 2 Application:

- Feasibility Study
- · Letters of support
- · Engineering Estimates
- · Revenue loan request, will need to provide additional documentation of request

If you are finished with this application, please select the appropriate answer from the drop down menu in the below question. If you select No" you can return later and review and/or complete any questions that were not answered.

By selecting "Yes" you are indicating that the application is ready for submittal to the CERB Staff for review. (Note: your application will no longer show on the start page for the Prospective Development Applications)

By selecting "No" you are indicating that you would like to return at a later date to complete or refine your application.

Applications cannot be carried over submittal periods, once a submittal period has passed applications cannot used again.

You may return to this application at this time by returning to the application menu page and selecting the Planning Application.

This application has not been submitted at this time. Select "Yes" in the drop-down menu box, enter your email address, then Select "Submit Final Application" to submit this application.

Are you finished with this application? No 💙

Please enter your email address.

Thank you for the submittal of you application. CERB staff will be in contact with you within 3 business days, to discuss the next steps in the application process.

Return to Start

Submit Final Application













Community Economic Revitalization Board Application Portal System

Welcome RodneyO! [Log Out]

Home

pplication Menu Screen

About

Please select the application to edit by clicking on the view icon in the first column of the grid below.

To create a new application, please click "Create New Application". Then use the View button in the grid column to start the application.

Applications that have not been submitted at this time

View	<u>IndexKey</u>	<u>UserName</u>	Applicant Name	<u>Project Title</u>	Amount	Submit Status
	1	RodneyO	Star Fleet Command	Star Base 51 Upgrade	\$1,000,000.00	No
	2	Rodneyo	Klingon Empire	Starbase 64 Rebuild	\$50,000.00	No
	8	RodneyO	Klingon Empire	War Bird Maintenance Star Base #3		No

Create New Application



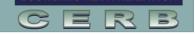
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- Staff will conduct a threshold review of the application.
- The applicant will be invited to complete and submit the Tier 2 application.
- Staff will work with applicant to finalize staff analysis that will be presented to the Board.
- The applicant will present project at the Board meeting. The applicant will know the outcome of funding decision.
- The applicant will have <u>6 months</u> to complete pre-contract conditions.
- Once the pre-contract conditions are completed, a finalized contract will be sent to the applicant for signature. Then contract is sent to the Board Chair for signature. The jurisdiction will then have <u>4 years</u> to complete the project.
- CERB is required to follow-up on all projects for <u>5 years</u> after completion for the CERB Biennial Legislative Report.



September 2014 - June 2015 Application Due Dates & Board Meeting Schedule

<u>Tier 1 Application</u> <u>Deadline</u>	Planning & Tier 2 Application Deadline	Board Meeting	
September 22, 2014	October 6, 2014	November 20, 2014	
November 17, 2014	December 1, 2014	January 15, 2015	
January 20, 2015	February 2, 2015	March 19, 2015	
March 23, 2015	April 6, 2015	May 21, 2015	



THANK YOU!

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